



ALSTONE TEXTILES (INDIA) LIMITED

Formerly known as SHALINI HOLDINGS LIMITED

Regd. Office : 203, Aman Chamber, Pusa Road, Rajendra Place Metro Station, New Delhi - 110060
Email : alstonetextiles@gmail.com, Website : alstonetextiles.in, CIN : L65929DL1985PLC021037
Tel. : +91-11-25755261, Mob. : +91-8745958543, +91-9310776202

Date: 24th May, 2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board Meeting held on 24th May, 2018, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Scrip Code: 539277)

Dear Sir,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held on **Thursday, 24th May, 2018 at 04.00 p.m.** have considered and approve the Audited Financial Results for the quarter and financial year ended 31st March, 2018. In this regard, please find enclosed herewith the Audited Financial Results along with Auditor's Report on Quarterly Financial Results & year to date results and also declaration pursuant to the Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

You are requested to take the above on your records and acknowledge the same.

For Alstone Textiles (India) Limited
(Formerly known as Shalini Holdings Limited)



Anup Verma
(Managing Director)
DIN: 06818748
Address: J 1/181, GL3,
Kartar Nagar, Delhi- 110053

Encl.: a/a

ALSTONE TEXTILES (INDIA) LIMITED
(Formerly known as Shalini Holdings Limited)
CIN: L65929DL1985PLC021037

Regd. Off: 203, Aman Chamber, Pusa Road, Rajendra Place Metro Station New Delhi 110060
Corporate off: 47/18, Basement Rajendra Place Metro Station New Delhi 110060
Email Id: alstonetextiles@gmail.com, Website: www.alstonetextiles.in
Ph: 011-25755261

Amount in Rs.

Statement of Audited Financial Results for the Quarter & Financial Year ended 31st March , 2018

Particulars		3 months	Year to date figures for current period ended
		01.01.2018 - 31.03.2018	01.04.2017 - 31.03.2018
		(Audited)	(Audited)
1	Income		
	Revenue from operations	0.000	1371948.000
	Other income	0.000	472.000
	Total income	0.000	1372420.000
2	Expenses		
(a)	Cost of materials consumed	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	1098272.180
(d)	Employee benefit expense	33605.000	108223.000
(e)	Finance costs	2108.000	2546.260
(f)	Depreciation, depletion and amortisation expense	80301.630	80301.630
(f)	Other Expenses		
1	Other Expenses	99318.000	678413.000
	Total other expenses	99318.000	678413.000
	Total expenses	215332.630	1967756.070
3	Total profit before exceptional items and tax	-215332.630	-595336.070
4	Exceptional items	0.000	0.000
5	Total profit before tax	-215332.630	-595336.070
6	Tax expense		
7	Current tax	0.000	0.000
8	Deferred tax	977.000	977.000
9	Total tax expenses	977.000	977.000
10	Net Profit Loss for the period from continuing operations	-216309.630	-596313.070
11	Profit (loss) from discontinued operations before tax	0.000	0.000
12	Tax expense of discontinued operations	0.000	0.000
13	Net profit (loss) from discontinued operation after tax	0.000	0.000
14	Total profit (loss) for period	-216309.630	-596313.070
15	Other comprehensive income net of taxes		
A (1)	Items that will not be reclassified to P & L	0.000	0.000
A (2)	Income tax relating to items that will not be reclassified to P & L	0.000	0.000
B (1)	Items that will be reclassified to P & L	0.000	0.000
B (2)	Income tax relating to items that will be reclassified to P & L	0.000	0.000
16	Total Comprehensive Income for the period	-216309.630	-596313.070
17	Earnings per share		
	Earnings per equity share		
(a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.017	-0.047
(b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.017	-0.047



Statement of Asset and Liabilities

Particulars		Current year ended (31-03-2018)	Previous year ended (31-03-2017)
	Assets		
1	Non-current assets		
	Property, plant and equipment	46838.620	127140.250
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Non-current financial assets		
	Non-current investments	1238982000.000	1238982000.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	2692000.000	2692000.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	1241674000.000	1241674000.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	1241720838.620	1241801140.250
2	Current assets		
	Inventories	2107274.860	3205547.040
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	1099448.000	0.000
	Cash and cash equivalents	443490.200	1006139.200
	Bank balance other than cash and cash equivalents	32013.240	92812.500
	Loans, current	0.000	0.000
	Other current financial assets	194808.000	194808.000
	Total current financial assets	3877034.300	4499306.740
	Total assets	1245597872.920	1246300446.990
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	127480000.000	127480000.000
	Other equity	1118026169.920	1118620528.990
	Total equity attributable to owners of parent	1245506169.920	1246100528.990
	Non controlling interest	0.000	0.000
	Total equity	1245506169.920	1246100528.990
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	3228.000	4205.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	3228.000	4205.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	0.000	0.000
	Other current liabilities	0.000	0.000
	Provisions, current	88475.000	195713.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	88475.000	195713.000
	Total liabilities	91703.000	199918.000
	Total equity and liabilities	1245597872.920	1246300446.990



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 24.05.2018. The statutory auditors of the company have carried out Auditor's Report on Quarterly Financial Results & year to date results on the above results.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 Results for the quarter & financial year ended 31.03.2018 have been subjected to a Auditor's Report on Quarterly Financial Results & year to date results by the Auditors. The Ind AS compliant corresponding figures of quarter & financial year ended 31.03.2017 have not been subjected to Auditor's Report on Quarterly Financial Results & year to date results by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 Reconciliation of Profit after tax for the Quarter & financial year ended 31.03.2017 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below

S.No.	Particulars	Quarter ended March 2017	Previous Year ended March 2017
A	Net profit after tax for the period as per previous GAAP	4,72,269.77	1,99,009
B1	Effects of Transition to Ind AS on Statement of profit and Loss		
	Sales		
B1 (a)	regrouping of excise duty on sales	-	-
B1 (b)	regrouping of Cash discount and other discounts given to customers	-	-
B2	Regrouping of excise duty on sales	-	-
B3	Employees Benefit Expense		
B3 (a)	Remeasurement of defined benefit plans	-	-
B3 (b)	reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans	-	-
B4	Other expenses		
B4 (a)	regrouping of Cash discount and other discounts given to customers	-	-
B5	Tax Expenses		
B5 (a)	Tax impact on above Ind AS Adjustments	-	-
	Profit after tax reported as per Ind AS	-	-
B6	Other Comprehensive Income (Net of tax)		
	Total Comprehensive Income as per Ind AS	4,72,269.77	1,99,009

- 5 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

ALSTONE TEXTILES (INDIA) LIMITED
(Formerly known as Shalini Holdings Limited)

Anup Verma
Managing Director
DIN:- 06818748

Address:- J 1/181 GL3 KARTAR NAGAR, DELHI, 110053

Date: 24.05.2018

Place: New Delhi



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Alstone Textiles (India) Limited**
(Formerly known as *Shalini Holdings Limited*)

We have audited the quarterly Financial Results of **ALSTONE TEXTILES (INDIA) LIMITED** (Formerly known as *Shalini Holdings Limited*) for the year ended March 31, 2018 and the year to date results for the period April 1st, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the Corporation for the year ended March 31, 2018.

For M/s Bhutani & Associates
(Chartered Accountants)
FRN: 025906N

CA Pankaj Bhutani
(Partner)
M. No. 528667



Place : New Delhi
Date : 24/05/2018



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Date: 24.05.2018

To,
Department of Corporate Service
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001

Sub:- Submission of declaration as per Second Proviso to the Regulation 33(3) of the SEBI (LODR) Regulations, 2015 for the Annual Audited Standalone Financial Results for the Year ended on 31st March, 2018.

Dear Sir,

We here by submit the following declaration regarding unmodified Auditor's Report on the Annual Audited Standalone Financial Results for the financial year 31st March, 2018 as audited by the Auditors of the company.

Declaration

Pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, dated amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Financial Statement of the Company for the financial year ended on 31.03.2018, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

For ALSTONE TEXTILES (INDIA) LIMITED
(Formerly Known as Shalini Holdings Limited)



Anup Verma
(Managing Director)

DIN: 06818748

Address: J 1/181 GL3 KARTAR NAGAR DELHI 110053 DL IN

Place: New Delhi