



ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office : R-815, (B-11), New Ranjinder Nagar, New Delhi - 110060
E-mail : alstonetextiles@gmail.com, Website : alstonetextiles.in
CIN : L65929DL1985PLC021037, Tel. : 011-41232222, Mob. : +91-9643924382

May 26, 2023

To,
The Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIPT CODE: 539277 (Alstone Textiles (India) Limited) EQ - ISIN - INE184S01024

Dear Sir/Madam,

Subject: Outcome of Board Meeting as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that a Meeting of Board of Directors of the Company was held on Friday, May 26, 2023 for Approval of Audited Financial Results Commenced at 12:00 P.M. IST and Concluded at 12: 55 P.M. The Statutory Auditors have issued unmodified opinion on the Financial Statements of the Company for the year ended March 31, 2023.

With reference to the above, please find herewith enclosed a copy of Audited Financial Results for the year ended March 31, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You

**For and on behalf of Board of Directors
Alstone Textiles (India) Limited**

**Deepak Kumar Bhojak
(Managing Director)
DIN: 06933359**

ALSTONE TEXTILES (INDIA) LIMITED

CIN:L65929DL1985PLC021037

Regd. Off: R-815 NEW RAJINDER NAGAR NEW DELHI North East DL 110060 IN
Corporate Off: 47/18, Basement Rajendra Place Metro Station New Delhi-110060
Email Id- alstonetextiles@gmail.com, Website- www.alstonetextiles.in
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH, 2023 - IND-AS COMPLIANT (NON NBFC)

(₹ IN LACS)

Particulars		Three Months Ended			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
		01.01.2023 to 31.03.2023 (₹)	01.10.2022 to 31.12.2022 (₹)	01.01.2022 to 31.03.2022 (₹)	01.04.2022 to 31.03.2023 (₹)	01.04.2021 to 31.03.2022 (₹)
		Audited	Unaudited	Audited	Audited	Audited
	Income:					
I	Revenue from operations	-	325.019	-	516.777	-
II	Other income	500.000	1,100.000	-	2,500.000	-
III	Total Income	500.000	1,425.019	-	3,016.777	-
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	260.008	-	421.501	-
	Changes in inventories of finished goods	-	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	1.215	1.032	0.600	3.517	1.800
	Finance costs	0.000	0.470	0.001	0.016	0.007
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	108.079	23.686	1.078	139.123	6.918
	Total expenses	109.294	285.196	1.679	564.157	8.725
V	Profit/(loss) before exceptional items and tax (I- IV)	390.706	1,139.823	(1.679)	2,452.620	(8.725)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax(V- VI)	390.706	1,139.823	(1.679)	2,452.620	(8.725)
VIII	Extra ordinary item	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	390.706	1,139.823	(1.679)	2,452.620	(8.725)
X	Tax expense:					
	(1) Current tax	0.498	-	-	0.498	-
	(2) Deferred tax	-	-	-	-	-
	Total tax expenses	0.498	-	-	0.498	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	390.208	1,139.823	(1.679)	2,452.122	(8.725)
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	390.208	1,139.823	(1.679)	2,452.122	(8.725)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	390.208	1,139.823	(1.679)	2,452.122	(8.725)
XVI	Paid up equity share capital (Face value Rs. 1/- per share for quarter and year ended 31.12.2022 & 31.03.2023, and face value Rs.10/- for quarter and year ended 31.03.2022)	12,748.000	12,748.000	1,274.800	12,748.000	1,274.800
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.031	0.089	(0.013)	0.192	(0.068)
	(2) Diluted	0.031	0.089	(0.013)	0.192	(0.068)
XVIII	Earnings per equity share (for discontinued					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	See accompanying note to the financial results					

ALSTONE TEXTILES (INDIA) LIMITED
NEW DELHI
Deepak Bhojani

Notes :

- (1) The above Audited financial results for the quarter and Financial year ended 31st March 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 26th May 2023.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the audit on the above results for Quarter and financial year ended 31st March 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the Audited financial results for the quarter and financial year ended 31st March 2023 compliant with Ind AS:

Nature of Adjustments	Year ended 31-03-2023
Net Profit/ Equity as per previous Indian GAAPs	0.19
Add/ (Less): Adjustments to Balance Sheet	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-
Net Profit/ loss for the period as per Ind-AS	0.19
Other Comprehensive period (net of tax)	-
Total Comprehensive Income/ Equity as per Ind AS	0.19

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The Face Value of shares Rs.10/- for quarter and year ended 31.03.2022, and the face value for quarter and year ended 31 March 2023 & 31.12.2022 is Rs.1/- due to split of shares in EGM dated 06th day of December, 2022.

For and on behalf of board of directors of
ALSTONE TEXTILES (INDIA) LIMITED


DEEPAK KUMAR BHOJAK
(MANAGING DIRECTOR)
DIN :06933359

Date: 26.05.2022

Place: New Delhi

Statement of Asset and Liabilities

(₹ IN LACS)

	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	0.023	0.023
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets		
	Non current Investment	14,762.240	12,389.820
	Trade receivables-Non current	224.473	5.077
	Loans, Non Current	26.920	26.920
	Other Non Current Financial Assets	-	-
	Total Non-Current Financial Assets	15,013.656	12,421.840
	Deferred tax assets (net)	-	-
	Other non-current assets	2.952	2.048
	Total non-current assets	15,016.608	12,423.889
2	Current assets		
	Inventories	-	-
	Current Financial Assets		
	Current Investment	-	-
	Trade receivables-current	-	-
	Cash and Cash Equivalent	0.934	2.247
	Bank balance other than cash and cash equivalent	13.089	0.248
	Loans, Current	-	-
	Other current financial assets	-	-
	Total current financial assets	14.023	2.495
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	14.023	2.495
	Total Assets	15,030.632	12,426.383
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	12,748.000	1,274.800
	(b) Other Equity	2,115.172	11,136.250
	Total Equity	14,863.172	12,411.050
2	Liabilities		
	Non-current liabilities		
	Non-current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Non-current Financial Liabilities	-	-
	Provisions	-	-
	Deferred tax liabilities (Net)	0.020	0.020
	Other non current liabilities	-	-
	Total non current liabilities	0.020	0.020
	Current liabilities		
	Current Financial Liabilities		
	Borrowings	51.863	13.728
	Trade payables	114.170	-
	Other financial liabilities	-	-
	Total Current Financial Liabilities	166.032	13.728
	Other current liabilities	-	-
	Provisions	1.407	1.585
	Current Tax Liabilities (Net)	-	-
	Total current liabilities	1.407	1.585
	Total equity and liabilities	15,030.632	12,426.383

For and on behalf of board of directors of
ALSTONE TEXTILES (INDIA) LTD.


DEEPAK KUMAR BHOJAK
(MANAGING DIRECTOR)
DIN :06933359

Date: 26.05.2022

Place: New Delhi

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CIN:L65929DL1985PLC021037

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Statement of Audited Cash Flows for Quarter & Financial year**Ended on 31st march 2023**

(₹ In Lacs)

Particulars	01.01.2023 31.03.2023	01.04.2022 31.03.2023
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	390.706	2,452.619
Adjustments for:		
Depreciation	-	-
Provision for income tax	(0.498)	(0.498)
Deferred tax	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	413.782	(219.396)
Increase / (Decrease) in trade payables	(293.163)	113.088
Valuation of Investment by way of association		
Cash generated from operations		
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	510.827	2,345.813
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase/ Sale of shares	(509.420)	(2,372.420)
Net cash used in investing activities	(509.420)	(2,372.420)
Cash flows from financing activities		
Loans & Advances Given/Received	6.625	38.135
Repayment of Car Loan	-	-
Proceeds from long-term borrowings	-	-
Dividends paid	-	-
Net cash used in financing activities	6.625	38.135
Net increase in cash and cash equivalents	8.032	11.528
Cash and cash equivalents at beginning of period	5.991	2.495
Cash and cash equivalents at end of period	14.023	14.023

For and on behalf of board of directors of
ALSTONE TEXTILES (INDIA) LTD.


DEEPAK KUMAR BHOJAK
(MANAGING DIRECTOR)
DIN :06933359

Date: 26.05.2022

Place: New Delhi

Auditor's Report on Quarterly financial results and year to date results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board of Directors of ALSTONE TEXTILES (INDIA) LIMITED

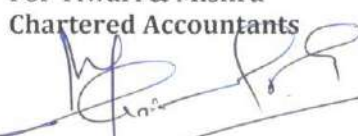
We have audited the Quarterly Financial Result of **ALSTONE TEXTILES (INDIA) LIMITED** for the year ended March 31, 2023 and the year to date result for the period April 01, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS 25/ Ind-AS 34), prescribed under section'133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- (i) is presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the corporation for the year ended March 31, 2023.

For Tiwari & Mishra
Chartered Accountants


CA. Manindra K Tiwari
Partner
M. No. : 501419



UDIN: 23501419BGWNBH7118

Place: New Delhi
Date : 26/05/2023