ALSTONE TEXTILES (INDIA) LIMITED

ATIL

Regd. Office : R-815, (B-11), New Rajinder Nagar, New Delhi - 110060
Email : alstonetextiles@gmail.com, Website : alstonetextiles.in
CIN : L65929DL1985PLC021037, Tel. : +91-11-28744161, Mob. : +91-9643924382

Date: 07.01.2020

To,

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Sub: - <u>Compliance Report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended on 31st December, 2019 (Scrip code: 539277)</u>

Dear Sir,

With reference to the above captioned subject, we are submitting herewith Corporate Governance Report in the prescribed format as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2019.

You are requested to take the above on your records and acknowledge the same.

For Alstone Textiles (India) Limited

ALSTONE TEXTILES INDIA LIMITED New Delhi

Ashish Garg

Ashish Garg
Company Secretary & Compliance Officer
M. No. 60247

Encl: a/a

Format of report on Corporate Governance to be submitted by a listed entity on Quarterly Basis

1. Name of Listed Entity: **Alstone Textiles (India) Limited**
2. Quarter ending : **31-12-2019**

	I. Composition of Board of Directors											
Title (Mr. /Ms)	**Name of the Director**	**PAN $ & DIN**	**Category (Chairperson /Executive /Non-Executive/ Independent/Nominee)**	**Date of Appointment**	**Date of Reappointment**	**Date of Cessation**	**Tenure***	**Date of Birth**	**No. of Directorship in listed entities including this listed entity *[in reference to Regulation 17A(1)]***	**No. of Independent Directorship in listed entities including this listed entity *[in reference to proviso to Regulation 17A(1)]***	**No. of memberships in Audit/Stakeholder Committee(s) including this listed entity *[Refer Regulation 26(1) of Listing Regulations)***	**No. of post of Chairperson in Audit /Stakeholder Committee held in listed entities including this listed entity *[Refer Regulation 26(1) of Listing Regulations]***
Mr.	Deepak Kumar Bhojak	CQOPK2093M & 06933359	Managing Director, Executive	25-07-2014	10-11-2018	NA	-	15-02-1990	2	0	2	0
Ms.	Roopa Devi Murolia	ALYPM9270D & 00537349	Non-Executive & Independent	30-03-2015	21-09-2019	NA	57 months	18-03-1969	1	1	2	0
Mr.	Manmohan	BWQPM2990E & 06931392	Non-Executive-Independent	25-07-2014	21-09-2019	NA	65 months	22-12-1990	1	1	0	2

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Mr.	Pankaj Saxena	BUDPS4123G & 08162590	Non-Executive-Independent	06-07-2018	20-09-2018	NA	18 months	15-07-1972	1	1	0	0

$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)$	Date of Appointment	Date of Cessation
Audit Committee	**YES**	Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA
		Ms. Roopa Devi Murolia	Non-Executive-Independent	30-03-2015	NA
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA
Nomination & Remuneration Committee	**YES**	Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA
		Ms. Roopa Devi Murolia	Non- Executive- Independent	30-03-2015	NA
		Mr. Pankaj Saxena	Non-Executive-Independent	06-07-2018	NA
Risk Management Committee	**YES**	Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA
		Ms. Roopa Devi Murolia	Non-Executive-Independent	30-03-2015	NA
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA
Stakeholders Relationship Committee	**YES**	Mr. Manmohan	Chairman -Non- Executive -Independent	25-07-2014	NA
		Ms. Roopa Devi Murolia	Non- Executive- Independent	30-03-2015	NA
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA
					NA
Asset Liability Management Committee	**NA**				NA
					NA
					NA
Investment Committee	**NA**				NA
					NA

$Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

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Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors present *	Maximum gap between any two consecutive meetings (in number of days)
19-07-2019	02-11-2019	YES	4	3	69
24-08-2019	20-11-2019	YES	4	3	17

IV. **Meeting of Committees**

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of Independent Directors present*	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 02-11-2019	Yes	3	3	19-07-2019	105
Nomination & Remuneration Committee: 20-11-2019	Yes	3	3	NIL	NIL
Risk Management Committee: 12-11-2019	Yes	3	3	NIL	NIL
Stakeholders Relationship Committee: 12-11-2019	Yes	3	3	NIL	NIL
Asset Liability Management Committee	N.A	N.A.	N.A.	NIL	NIL
Investment Committee	N.A	N.A.	N.A.	NIL	NIL

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.
**to be filled for the current quarter meetings

V. **Related Party Transactions**

Subject	*Compliance Status (Yes/No/NA)*
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

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Ashish Garg

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.- **YES**

2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
   a. Audit Committee **YES**
   b. Nomination & Remuneration Committee **YES**
   c. Stakeholders Relationship Committee- **YES**
   d. Risk Management Committee **YES**

3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015. **YES**
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here: **YES**

For Alstone Textiles (India) Limited

ALSTONE TEXTILES INDIA LIMITED New Delhi

Ashish Garg

Ashish Garg
Company Secretary & Compliance Officer
M. No. 60247
Date: 09-01-2020
Place: New Delhi

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.