

ALSTONE TEXTILES (INDIA) LIMITED
(FORMERLY KNOWN AS SHALINI HOLDINGS LIMITED)

31st ANNUAL REPORT
(2015-2016)



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ALSTONE TEXTILES (INDIA) LIMITED

(FORMERLY KNOWN AS SHALINI HOLDINGS LIMITED)

CORPORATE INFORMATION

CIN	:	L65929DL1985PLC021037
BOARD OF DIRECTORS	:	Anup Verma Managing Director : Manmohan Director : Deepak Kumar Director : Roopa Devi Murolia Director
COMPANY SECRETARY	:	Pooja Mittal
STATUTORY AUDITORS	:	M/s SANJEEV GAURAV & ASSOCIATES. (Chartered Accountant) F-11, Bhagwati Complex, Near Shah Talkies, Agra Uttar Pradesh-282001
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. E4/8, First Floor, Jhandewalan Extension, New Delhi-110055
BANKERS	:	State Bank of Bikaner and Jaipur Faiz Road, Karol Bagh, New Delhi.
REGISTERED OFFICE	:	3rd Floor, 2127-28, Block-K, Gali No. 58, Naiwala, Gurdwara Road, Karol Bagh, New Delhi-110005
EMAIL	:	alstonetextiles@gmail.com
INVESTORS HELPDESK & EMAIL	:	Pooja Mittal alstonetextiles@gmail.com
WEBSITE	:	www.alstonetextiles.in
CONTACT NO.	:	011-28755261

ALSTONE TEXTILES (INDA) LIMITED

Regd. Office: 3rd Floor, 2127-28, Block-K, Gali No. 58, Naiwala, Gurdwara Road,
Karol Bagh, New Delhi-110005

CIN: L65929DL1985PLC021037

E-mail Id: alstonetextiles@gmail.com

Website: www.alstonetextiles.in

Ph. No.: 011-28755261

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Company will be held on Saturday, 25th Day of June, 2016 at 2.00 P.M. at, 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi – 110005 to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT the Audited Balance Sheet as at 31st March, 2016 and Statement of Profit and Loss for the year ended on that date, together with the Directors’ Report and Auditors’ Report thereon as presented to the meeting, be and the same are hereby, approved and adopted.”

2. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. Deepak Kumar (DIN: 06933359) , Director of the Company, retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company.”

3. **Ratification of appointment of Auditors**

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to sections 139 to 142 and other applicable provisions, of the Companies Act, 2013 and the rules made there under, as amended from time to time, the company here by ratified the appointment of M/s Sanjeev Gaurav & Associates, Chartered Accountants (FRN -017483C), as the auditors of the company, to hold office from the conclusion of this AGM till the date of 35th Annual General Meeting of the company to examine and audit the accounts of the company for the F.Y. 2016-17 at such remuneration as may be mutually agreed between the Board of directors and auditors.”

By Order of the Board of Directors

Place: New Delhi

Date: 19.05.2016

Pooja Mittal

Company Secretary

M. No.: A38988

Notes:

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iii) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (iv) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures requirements) regulations, 2015 , the Register of Members and Share Transfer Books of the Company will remain closed from 19th June, 2016 to 25th June, 2016 (both days inclusive).
- (v) Details under Regulation 27 (2) of the SEBI Corporate Governance (Listing Obligations and Disclosure Requirement) Regulations'2015 of the Listing Agreement with the Stock Exchanges in respect of the Directors seeking appointment at the Annual General Meeting, forms integral part of the Notice. The Directors have furnished the requisite declarations for their appointment.
- (vi) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e Bigshare Services Pvt. Ltd. , 4E/8, First Floor, Jhandewalan Extension, New Delhi-110055. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.

- (vii) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar.
- (viii) Electronic copy of the Annual Report for the financial year 2015-16 along with the Notice of the 31st Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participant(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2015-16 along with Notice of the 31st Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (ix) Members may also note that the Notice of the 31st Annual General Meeting and the Annual Report for the financial year 2015-16 will also be available on the Company's website www.alstonetextiles.in and on the website of the Registrar www.bigshareonline.com for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: alstonetextiles@gmail.com.
- (x) Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: alstonetextiles@gmail.com.
- (xi) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (xii) All documents referred to in the Notice are open for inspection at the registered office of the Company normal business hours on all working day.

- (xiii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

Voting through electronics means:

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 31st Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or www.alstonetextiles.in.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website is given below:

1. Open the attached PDF file “**e-Voting.pdf**” giving your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as password, which contains your “User ID” and “Password for e-voting”. Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
2. Launch internet browser by typing the URL <https://www.evoting.nsdl.com/>
3. Click on “Shareholder - Login”.
4. Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com

5. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
6. Home page of remote “e-Voting” opens. Click on **e-Voting: Active Voting Cycles**.
7. Select **EVEN (E-Voting Event Number)** of Alstone Textiles (India) Limited (Formerly Known as Shalini Holdings Limited). Members can cast their vote online from **22nd June, 2016 (9:00 am)** till **24th June, 2016 (5:00 pm)**.
8. Now you are ready for “e-Voting” as “Cast Vote” page opens.
9. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm”, when prompted.
10. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail (tripathiastik@gmail.com) with a copy marked to evoting@nsdl.co.in.

General instructions:

- a. **The e-voting period commences on 22nd June, 2016 (9:00 am) till 24th June, 2016 (5:00 pm).** During this period shareholders’ of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the **cut-off date i.e. 18th June, 2016** may obtain the login ID and password by sending a request at evoting@nsdl.co.in.
- c. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- d. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- e. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of 18th June, 2016**.

- f. M/s Astik Tripathi & Associates, Practising Company Secretary (COP No. 10384) has been appointed by the Company to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- g. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- h. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- i. The results declared along with the Scrutinizer's Report shall be placed on the Company's website viz., www.alstonetextiles.in and on the website of NSDL on or before Monday, 27th June, 2016.

All the documents referred to in the accompanying Notice will be available for inspection at the Registered Office of the Company during business hours on all working days up to date of declaration of the result of the 31st Annual General Meeting of the Company.

Other information:

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- Please note that if you have opened 3-in-1 account with ICICI Group i.e. bank account and demat account with ICICI Bank Limited and trading account with ICICI Securities Limited, you can access e-Voting website of NSDL through their website viz.; www.icicidirect.com for the purpose of casting your votes electronically by using your existing user ID and password used for accessing the website www.icicidirect.com. Please note that in case you are not able to login through the ICICI direct website, you can also access the e-Voting system of NSDL by using your existing user ID and password for the e-voting system of NSDL.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.

By Order of the Board of Directors

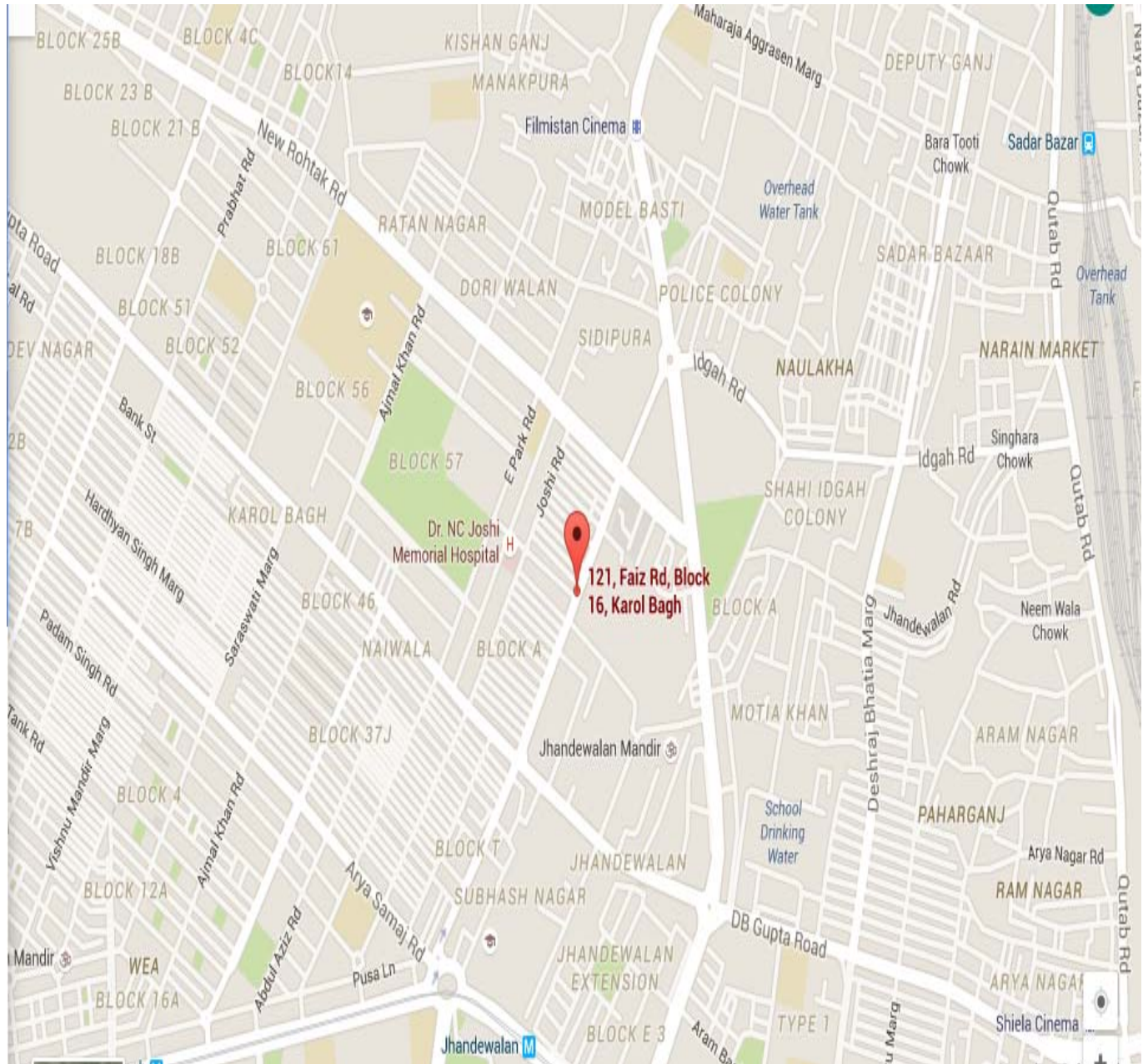
**Place: New Delhi
Date: 19.05.2016**

**Pooja Mittal
Company Secretary
M. No.: A38988**

**Details of Directors Retiring by Rotation and Seeking Re-Appointment
(In Pursuance of Regulation 27 (2) of the SEBI Corporate Governance (Listing Obligations and
Disclosure Requirement) Regulations'2015 of the Listing Agreement)**

Particulars	Date of Appointment	Qualifications	Expertise in specific Functional areas	Director of other Companies (excluding foreign Companies)
Mr. Deepak Kumar	25/07/2014	Graduate	Management	1. Legend Infoways Private Limited

Here we are given below the route map for the purpose of company's AGM venue:



DIRECTOR'S REPORT



To,
The Members,
Alstone Textiles (India) Limited
(Formerly known as Shalini Holdings Limited)

The Directors have pleasure in submitting their 31st Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31st March, 2016.

FINANCIAL HIGHLIGHTS:

Financial Result of the Company for the year under review alongwith the figures for previous year are as follows:

Particulars	31 st March, 2016	31 st March, 2015
Total Income	137,516,744	34,160,055
Profit before Tax	1,748,084	1,005,906
Less: Provision for Tax		
Current Tax	544,105	315,465
MAT Credit Entitlement	-	-
Earlier Year tax	-	-
Deferred Tax	-	-
Net Profit after Tax	1,203,979	690,441
Total Assets	1,246,476,422	1,244,895,957
Total Liabilities	1,246,476,422	1,244,895,957

OPERATIONAL PERFORMANCE:

During the financial year 2015-16, the Company has recorded revenue of Rs. 13,75,16,744/-. The Company has earned net profit of Rs. 12,03,979/- during the year as compared to profit Rs. 6,90,441/- in the last year. The Directors are optimistic about future performance of the Company.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary company.

DIVIDEND:

As the company kept the profits for investment in better projects it regret not to recommend any dividend. But the directors are hopeful better result in ensuring future.

DEPOSITS:

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

SHARE CAPITAL

The paid up share capital as on 31st March, 2016 was Rs. 12,74,80,000/-.The company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or directors of the company, under any scheme.

No disclosure is required under section 67(3) of the act, in respect of voting rights not exercised directly by the employees of the company as the provisions of the said section are not applicable.

NO. OF BOARD MEETING HELD:

The Board of Directors duly meets 10 times during the financial year 1st April, 2015 to 31st March, 2016. The dates on which meetings were held are as follows:

15th April 2015, 27th May 2015, 9th July 2015, 20th July 2015, , 7th August 2015, 13th August 2015, 3rd October 2015, 4th November 2015, 28th January 2016 and 17th February 2016.

BOARD OF DIRECTORS:

RE-APPOINTMENT OF DIRECTOR:

In accordance with the provisions of the Companies Act, 2013 and the articles of association of the Company, Mr. Deepak Kumar, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Board of Directors recommends their re-appointment.

DECLARATION BY INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (LODR) Regulations, 2015.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

KEY MANAGERIAL PERSONNEL:

No Appointment or cessation took place in the financial year 2015-2016.

- (i) Mr. Anup Verma, Managing Director
- (ii) Ms. Pooja Mittal, Company Secretary

AUDITORS OBSERVATIONS:

The observations made by Auditors with reference to notes to account are self explanatory and need no comments.

AUDITORS:

STATUTORY AUDITORS:

To Appoint auditor M/s Sanjeev Gaurav & Associates as Statutory Auditors of the company for a period of 4 years commencing from the conclusion of this Annual General Meeting till, the conclusion of 35th Annual General Meeting subject to ratification at every Annual General Meeting on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

AUDITORS' REPORT:

The Auditors' Report is annexed herewith marked as **Annexure-I** and forms part of the Annual Report.

SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS:

The Company has appointed M/s Astik Tripathi & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit Report and the Secretarial Audit Report is annexed herewith marked as **Annexure-II** to this report in Form No. MR-3.

There is a qualification in the report that Company did not appoint Chief Financial Officer. The Management clarified that, it is in the search of suitable candidate for the post of Chief Financial Officer.

APPOINTMENT OF INTERNAL AUDITOR:

The Company has appointed Mr. Piyush Jain, as an Internal Auditor of the Company for the financial year 2015-16. Mr. Piyush Jain placed the internal audit report to the Company which is self explanatory and need no comments.

EXTRACT OF THE ANNUAL RETURN:

The Extract of the Annual Return for the financial year 2015-16 being attached with Directors Report in Form MGT-9 marked as **Annexure-III**.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investment covered under the provisions of section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties for the financial year 2015-16 are annexed herewith to the Financial Statements in Form No. AOC-2.

LISTING OF SHARES:

The Company has got Listed 1,27,48,000 Equity Shares of ₹ 10/- each on Bombay Stock Exchange Limited (BSE) on 12th august, 2015 vide its notice no. 2015070812-15 which has effected from 14th August, 2015

Further, the shares of the Company are also listed on DSE Limited (DSE) and Ahmadabad Stock Exchange Limited (ASE) but as per SEBI circular WTM/PS/45/MRD/DSA/NOV/2014 dated 19th November, 2014 DSE has been derecognized as Stock Exchange respectively.

ADOPTION OF NEW CERTIFICATE OF INCORPORATION CONSEQUENT UPON CHANGE OF NAME

Company has adopted new certificate of incorporation consequent upon change of name from “Shalini Holdings Limited” to “Alstone Textiles (India) Limited” with effect from 23rd September, 2015 by passing special resolution in the previous 30th annual general meeting of members held on 7th September, 2015.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, The Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company’s code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. www.alstonetextiles.in

DIRECTORS’ RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director’s Responsibility Statement:

- in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2016 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN- INE184S01016 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 89.62% of the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2016 and balance 10.38% is in physical form.

CORPORATE GOVERNANCE:

As per Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015 with Stock Exchanges, a report on Corporate Governance together with the Auditors' Certificate regarding the compliance of conditions of Corporate Governance forms part of the Annual Report.

MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (LODR), 2015 with the Stock Exchanges in India, is presented in a separate section which forms part of the Annual Report.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The policy is available on the website of the company i.e. www.alstonetextiles.in

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16.

- No of complaints received : NIL
- No of complaints disposed off : N.A.

DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

PARTICULARS OF EMPLOYEES:

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

	Particulars	Current Year 2015-16	Previous Year 2014-2015
A.	Conservation of Energy	Nil	Nil
B.	Technology Absorption	Nil	Nil
C.	Foreign Exchange Earnings & Outgo	Nil	Nil

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

For and on behalf of the Board of Directors

Date: 19.05.2016

Place: New Delhi

(Anup Verma)

Chairman & Managing Director

DIN: 06818748

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OUTLOOK:

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

COMPANY OVERVIEW:

The company is engaged in trading in the business of textiles where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

FINANCIAL PERFORMANCE:

The Company has achieved a turnover of Rs. 13,75,16,744/- during the year with net profitability of Rs. 12,03,979/-. The company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long Term Investments.

OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments
- as a result of changes in market variables like interest rate and
- Exchange rates.

RISK MANAGEMENT:

The company operates in the Textiles Industry, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

HUMAN RESOURCE:

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices. The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2016, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2015-16

As required under Regulation 27 of the SEBI (LODR) Regulations, 2015

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is “Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders” and your company reiterates its commitment to good Corporate Governance.

COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

1. BOARD OF DIRECTORS & MEETING:

The Board of Company consists of 4 Directors with a fair representation of executive, non-executive, independent directors and women director.

The composition and category of Board during the year as follows:

Name of the Director	Designation	Category
Mr. Anup Verma	Managing Director	Executive & Non- Independent
Mr. Manmohan	Director	Non-Executive & Independent
Mr. Deepak Kumar	Director	Non-Executive & Non-Independent
Mrs. Roopa Devi Murolia	Director	Non-Executive & Independent

Meeting of Board of Directors:

There were 10 Board Meetings held during the year ended March 31, 2016. These were on

15th April 2015, 27th May 2015, 9th July 2015, 20th July 2015, 7th August 2015, 13th August 2015, 3rd October 2015, 4th November 2015, 28th January 2016, 17th February 2016.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 / Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Number of Board Meetings during the year		Attendance of Last AGM
	Held	Attended	
Ms. Roopa Devi Murolia	10	10	YES
Mr. Anup Verma	10	10	YES
Mr. Manmohan	10	10	YES
Mr. Deepak Kumar	10	10	YES

Information provided to the Board:

The Board of the Company is presented with all information under the following heads, whenever applicable and materially significant. These are surmised either as part of the agenda will in advance of the Board Meetings or are tabled in the course of the Board Meetings. This, inter-alia, include:

- Annual operating plans of businesses, capital budgets, updates.
- Quarterly results of the Company and its operating divisions or business segments.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Materially important litigations, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents.
- Any material default in financial obligations to and by the Company or substantial non-payment for services rendered by the Company.
- Details of any joint venture or collaboration agreement or new client win.
- Any issue, which involves possible public liability claims of substantial nature, including any judgment or order, which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.

- Transactions had involved substantial payments towards good-will, brand equity, or intellectual property.
- Significant development in the human resources front.
- Sale of material, nature of investments, subsidiaries, assets which is not in the normal course of business.
- Quarterly details of foreign exchange exposure and the steps taken by management to limit the risks of adverse exchange rate movement.
- Quarterly update on the return from deployment of surplus funds.
- Non-compliance of any regulatory or statutory provisions or listing requirements as well as shareholder services as non-payment of dividend and delays in share transfer.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources /Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.
- Company has the policy for the familiarization programmes for Independent Director, which is available on Company's website.

Meeting of Independent Directors:

The Meeting of Independent Directors was held on 5th March, 2016 during the financial year ended March 31, 2016.

The meeting shall:

- Review the performance of non-independent directors and the Board as a whole ;
- Review the performance of Chairperson of the company, taking into account the views of executive directors and non executive directors and;
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

FAMILIARIZATION PROGRAMME FOR DIRECTORS

At the time of appointing a director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected by him/her as a director of company. The chairman and Managing Director also have a one to one discussion with the newly appointed director to familiarize him/her with the company operations.

2. COMMITTEES OF THE BOARD & MEETINGS:

The Board has four Committees: the Audit Committee, the Nomination & Remuneration Committee, the Stakeholders' Relationship Committee and the Risk Management Committee.

A. AUDIT COMMITTEE:

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

Brief description of the terms of reference:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - ❖ Any changes in accounting policies and practices;
 - ❖ Major accounting entries based on exercise of judgment by management;
 - ❖ Qualifications in draft audit report;
 - ❖ Significant adjustments arising out of audit;
 - ❖ Compliance with accounting standard;
 - ❖ Compliance with stock exchange and legal requirements concerning financial statements;
 - ❖ Any related party transactions as per Accounting Standard 18.
 - ❖ Reviewing the Company's financial and risk management policies.
 - ❖ Disclosure of contingent liabilities.
 - ❖ Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
 - ❖ Discussion with internal auditors of any significant findings and follow-up thereon.
 - ❖ Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 - ❖ Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 - ❖ Reviewing compliances as regards the Company's Whistle Blower Policy.
 - ❖ Mandatory review of following information:
 - Management discussion and analysis of financial condition and results of operations;
 - Statement of significant related party transactions, submitted by management;
 - Management letters / letters of internal control weaknesses issued by Statutory Auditors and:
 - Appointment, removal and terms of remuneration of Internal Auditor.

The Audit Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Four Audit Committee Meeting were convened and held.

Meetings of the Committee:

The Committee met 4 times on 27th May, 2015, 7th August, 2015, 4th November, 2015 and 28th January, 2016 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/Chief Financial Officer are invited to the meeting as and when required.

Composition of the Audit Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anup Verma	Member	4	4
Mr. Manmohan	Chairman	4	4
Mr. Deepak Kumar	Member	4	4

Powers of Audit Committee:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

Review of Information by Audit committee:

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of related party transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

B. NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Two Nomination & Remuneration Committee Meeting were convened and held.

Scope of the Committee:

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/Manager under the Companies Act,2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members.

Meetings of the Committee:

The Committee met 2 times on 13th August, 2015 and 17th January, 2016 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

Composition of the Nomination & Remuneration Committee and their attendance at the meeting:

Name of Members	Category/Designation	No. of Meetings	
		Held	Attended
Mr. Anup Verma	Member	2	2
Mr. Manmohan	Chairman	2	2
Mr. Deepak Kumar	Member	2	2

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Two Stakeholders' Relationship Committee Meeting were convened and held.

Scope of the Committee:

The scope of the Shareholders Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met 2 times on 15th April, 2015 and 3rd October, 2015 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

Composition of the Stakeholders' Relationship Committee and their attendance at the meeting:

Name of Members	Designation	No. of Meetings	
		Held	Attended
Mr. Anup Verma	Member	2	2
Mr. Manmohan	Chairman	2	2
Mr. Deepak Kumar	Member	2	2

Compliance Officer:

NAME OF THE COMPLIANCE OFFICER	Ms. Pooja Mittal
CONTACT DETAILS	3rd Floor , 2127-28, Block-K, Gali No. 58, Naiwala, Gurdwara Road, Karol Bagh, New Delhi-110005
E- MAIL ID	shaliniholdings@gmail.com

D. RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year Two Risk Management Committee Meeting were convened and held.

Scope of the Committee:

The Committee constituted to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risks to the business of the Company and periodic review of the management control procedures/tools used to mitigate such risks.

Meetings of the Committee:

The Committee met 2 times on 27th May, 2015 and 4th November, 2015 during the financial year ended March 31, 2016.

The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

Composition of Risk Management Committee and their attendance at the meeting:

Name of Members	Designation	No. of Meetings	
		Held	Attended
Mr. Anup Verma	Member	2	2
Mr. Manmohan	Chairman	2	2
Mr. Deepak Kumar	Member	2	2

E. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board has approved the Whistle Blower Policy, a mechanism for employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct. The mechanism also provide for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year under review no personnel has been denied access to the audit committee.

The Company has adopted a formal Vigil Mechanism/ Whistle-blower policy. The approved policy is available on the Company's website www.alstonetextiles.in.

3. GENERAL BODY STRUCTURE & MEETINGS:

Annual General Meeting of Members held during the three previous financial years as mentioned below:

Year	Date	Venue	Time
2015	07.09.2015	Jain Bhawan First Floor Faiz Road, Karol Bagh, New Delhi - 110005	11:00 A.M
2014	06.09.2014	209, 2nd Floor, 6/41, Sunder Kiran Building, W.E.A. Karol Bagh, New Delhi-110005.	12:30 P.M
2013	08.06.2013	209, 2nd Floor, 6/41, Sunder Kiran Building, W.E.A. Karol Bagh, New Delhi-110005.	03.30 P.M

4. SUBSIDIARY COMPANY:

The Company does not have any subsidiary company.

5. MANAGEMENT:

A. Management Discussion and Analysis

A statement of management Discussion and Analysis is appearing elsewhere in this Annual report in terms of requirement of the Code of Corporate Governance.

B. Disclosure of material transactions

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, senior management members have given disclosures to the Board that there are no material, financial and commercial transactions where they had (or were deemed to have had) personal interest that might have been in potential conflict with the interest of the Company.

6. APPOINTMENT/REAPPOINTMENT OF DIRECTORS:

According to the Companies Act, 2013, at least two-third of the Board should consist of retiring directors. Of these, one-third is required to retire every year and, if eligible, may seek re-appointment by the shareholders.

Accordingly Mr. Deepak Kumar retires from Board by rotation this year and, being eligible, have offered his candidature for re-appointment. Their candidature has been recommended by the remuneration and nomination committee to the Board, which in turn has recommended the same for approval of the shareholders.

7. MEANS OF COMMUNICATIONS:

A. The Unaudited/ Audited Financial Results have been published in a Hindi National Newspaper and an English National Newspaper. The results were sent to the Stock Exchanges on quarterly basis. Details of publication of Financial Results are given below:

Period	Name of Newspaper
Audited Financial Results for the year ended 31.03.2016	Dainik Rashtriya Ujala (Hindi News Paper) and Indian Horizon (English News Paper)
Unaudited Financial Results for the Quarter ended on 31.12.2015	Dainik Mahalaxmi Bhagyodaya (Hindi News Paper) and Money Maker (English News Paper)
Unaudited Financial Results for the Quarter ended on 30.09.2015	Naya India (Hindi News Paper) and Financial Chronicle (English News Paper)
Unaudited Financial Results for the Quarter ended on 30.06.2015	Mahalaxmi Bhagyodai (Hindi News Paper) and Money Maker (English News Paper)

The audited yearly / unaudited quarterly results of the Company are also displayed on the website of the Company at www.alstonetextiles.in as per the requirements of the Regulation 46 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015 the website of the Company is regularly updated.

- B. Half yearly results are not sent to the shareholders. Annual Report and Financial Statements are sent to all the shareholders at their addresses registered with the Company/RTA.

8. DISCLOSURES:

A. Related Party Transactions:

There have been no materially significant related party transactions with the Company's promoters, directors, management or their relatives which may have a potential conflict with the interests of the Company. Members may refer to Disclosures of transactions with related parties i.e. Promoters, Directors, Relatives, or Management made in the Balance Sheet in Notes to the Accounts.

B. Accounting Standards:

The Company has followed the Accounting Standards laid down by the Companies Act, 2013.

C. Compliance with Regulations:

The Company has complied fully with the requirements of the regulatory authorities on capital markets. There have been no instances of non-compliance by the Company on any matters related to the capital markets, nor has any penalty been imposed on the Company by the stock exchanges, SEBI or any other statutory authority

D. Auditors Certificate on Corporate Governance:

The Statutory Auditors of the Company have furnished the requisite Certificate to the Board of Directors as required by Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015.

E. Secretarial Audit:

A qualified practicing Company Secretary carried out secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

F. Prohibition of Insider Trading:

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has constituted a comprehensive Code of Conduct for its Senior Management, Staff, and relevant business associates. The code lays down guidelines, which advise them on procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

G. Code Of Conduct:

In terms of Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, the Company has adopted a Code of Conduct for the board of Directors and Senior Management Personnel of the Company. The same has been posted on the Company's website i.e. www.alstonetextiles.in The Declaration by the Chairman and Managing Director of the Company forms part of this Report.

9. GENERAL SHAREHOLDERS INFORMATION:

A. 31st Annual General Meeting:

Date : 25th June, 2016
Time : 2:00 P.M.
Venue : 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi- 110005

B. Date of Book Closure:

The Company's Register of Members and Share Transfer Books will remain close from 19th June, 2016 to 25th June, 2016 (both days inclusive).

C. Financial Year:

1st April, 2015 to 31st March, 2016

D. Registered Office:

2127-28, 3rd Floor, Block- K, Gali No. 58, Naiwala, Gurdwara Road, Karol Bagh New Delhi- 110005.

E. Stock Exchanges:

Shares of the Company are listed on Bombay Stock Exchange Limited, Delhi Stock Exchange Limited & Ahmadabad Stock Exchange Limited.

F. Stock Code

Stock Code on BSE of the Company is **539277**.

G. Market Price Data:

There has been no trading in Bombay Stock exchange Limited, Delhi Stock Exchange Limited & Ahmadabad Stock Exchange Limited during the year 2015-16.

H. Registrar and Share Transfer Agents:

Bigshare Services Pvt. Ltd., E4/8, First Floor, Jhandewalan Extension, New Delhi-110055, is the Registrar and Share Transfer Agents of the Company.

I. Share Transfer System:

- The Share Transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.
- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.
- Shares lodged for transfers are normally processed within ten days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.
- Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015) with Stock Exchanges.
- Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI(Depositories and Participants) Regulations, 1996
- The Company has designated the following e-mail IDs, namely alstonetextiles@gmail.com / for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.
- Shareholders are, therefore, requested to correspond with the RTA for transfer / transmission of shares, change of address and queries pertaining to their shareholding, dividend, etc., at their address given in this report.

J. Shareholding Pattern as on March 31, 2016:

Category	No. of shareholders	No. of Shares (Face value of Rs. 10/- each) in Physical Form	No. of shares in demat form	% of shareholding
Promoters	6	36,26,300	36,26,300	28.446
Body Corporate	15	20,44,700	10,28,100	16.0394
NRI/OCBs/Clearing Members/Trust	-	-	-	-
Bank/Financial Institutions	-	-	-	-
Indian Public	555	70,77,000	67,70,100	55.5146
HUF	-	-	-	-
Total	576	1,27,48,000	1,14,24,500	100.00

K. Distribution Schedule of Shareholding as on March 31, 2016:

Shareholding of Nominal Value		No. of Shareholder	% of Shareholder	No of Shares held	% of Shareholding
(Rs.)	(Rs.)				
Upto	5000	531	92.19	53500	0.42
5001	10000	-	-	-	-
10001	20000	-	-	-	-
20001	30000	-	-	-	-
30001	40000	-	-	-	-
40001	50000	-	-	-	-
50001	100000	-	-	-	-
100001	ABOVE	45	7.81	12694500	99.58
TOTAL		576	100	12748000	100

L. Address for Correspondence:

The shareholders may address their communication/ suggestion/ grievances/ queries to the Company's registered office or our Share Transfer Agent:

Bigshare Services Pvt. Ltd.
E4/8, First Floor, Jhandewalan
Extension, New Delhi-110055
Tel No: 011-23522373
Fax No: 011-23522373
Email: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

The Question relating to share and requests for transactions such as transfer, transmission and nomination facilities, change of address, may please be taken up with the Registrar and Transfer Agent at above given address.

CEO AND CFO CERTIFICATION:

The Chairman & Managing Director of the Company has given the certification on financial reporting and internal controls to the Board in terms of Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015. The Chairman & Managing Director also gives quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015.

DECLARATION

I hereby confirm that all the Board Members and senior management personnel of the company have affirmed their compliance of the '**Code of Conduct for Members of the Board and Senior Management**' for the year ended 31st March 2016 in term of the Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015 with the Stock Exchanges.

For and on behalf of the Board of Directors

Date: 19.05.2016
Place: New Delhi

Anup Verma
Chairman & Managing Director
DIN: 06818748

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Alstone Textiles (India) Limited
(Formerly Known as Shalini Holdings Limited)

We have examined all relevant records of **Alstone Textiles (India) Limited (Formerly Known as Shalini Holdings Limited)** ('the Company') for the purpose of certifying of the conditions of Corporate Governance under Regulation of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015 of the Listing Agreement with Stock Exchanges for the financial year ended 31st March, 2016. We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purposes of certification.

The compliance of the condition of Corporate Governance is responsibility of the management. Our Examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

On the basis of our examination of the records produced explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015 of the above mentioned Listing Agreement.

For M/s Sanjeev Gaurav & Associates.
Chartered Accountants
FRN-017483C

CA Gaurav Aggarwal
(Partner)
M. NO. 415745

Place:- Agra
Date:- 19/05/2016

CEO/CFO CERTIFICATION

I, Anup Verma, Managing Director, of **ALSTONE TEXTILES (INDIA) LIMITED** (Formerly Known as Shalini Holdings Limited), to the best of my knowledge and belief hereby certify that:-

- (a) I have reviewed the financial statements and the cash flow statements for the year ended 31-03-2016 and that the best of my knowledge and belief:-
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are to the best of my knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violate the company's Code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit committee deficiencies in the design and operations of such internal controls, if may, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit Committee:
 - (i) Significant changes in the internal control over financial reporting during the year under reference.
 - (ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements and
 - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.
- (e) I further declare that the board members and senior managerial personnel have affirmed compliance with the code of conduct under Regulation of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, for the Current Year.

For and on behalf of the Board of Directors

Date: 19.05.2016
Place: New Delhi

(Anup Verma)
Chairman & Managing Director
DIN: 06818748

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ALSTONE TEXTILES (INDIA) LIMITED
(Formerly Known as Shalini Holdings Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of **ALSTONE TEXTILES (INDIA) LIMITED (Formerly Known as Shalini Holdings Limited)**, which comprise the Balance Sheet as at 31 March 2016 and the Statement of Profit and Loss for the year then ended and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India –

- (i) In the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2016.
- (ii) In the case of Profit and Loss Account, of the Profit of Rs. 17,48,084/- for the year ended on that date and
- (iii) In case of Cash Flow Statements, on the Cash Flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "a" statement on the matters Specified in paragraphs 3 and 4 of the Order,
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For SANJEEV GAURAV & ASSOCIATES
(Chartered Accountants)
Firm Registration No. : 017483C

CA Gaurav Agarwal
Partner
(Membership No.: 415745)
Place: New Delhi
Date: 19.05.2016

Annexure A

The annexure a referred to in paragraph 1 of the our Report of Even date to the members of ALSTONE TEXTILES (INDIA) LIMITED on the Accounts of the Company for the year ended 31st March ,2016

(i) Fixed Assets

There is no Fixed Assets in the company during the financial year

(ii) Inventories

In our opinion and explanation given to us company has regularly verified its inventory at reasonable intervals by the management and there is no material discrepancies were noticed.

(iii) Secured or unsecured Loans

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So Further provisions of clause do not apply.

(iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.

(v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

(vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(viii) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.

(ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.

- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not an NBFC hence the company is not to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For SANJEEV GAURAV & ASSOCIATES
(Chartered Accountants)
Firm Registration No. : 017483C**

**CA Gaurav Agarwal
Partner
(Membership No.: 415745)**

**Place: New Delhi
Date: 19.05.2016**

ALSTONE TEXTILES (INDIA) LIMITED
(Formerly known as Shalini Holdings Limited)

BALANCE SHEET AS AT 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
I EQUITY AND LIABILITIES			
1 <u>Shareholders Funds</u>			
(A) Share Capital	2	12,74,80,000	12,74,80,000
(B) Reserves And Surplus	3	1,11,84,21,520	1,11,72,17,541
2 <u>Current Liabilities</u>			
(A) Other Current Liabilities	4	1,66,762	6,742
(B) Short Term Provisions	5	4,08,140	1,91,674
TOTAL		1,24,64,76,422	1,24,48,95,957
II ASSETS			
1 <u>Non-Current Assets</u>			
(A) Non-Current Investments	6	1,23,89,82,000	1,23,89,82,000
(B) Long-Term Loans And Advances	7	26,92,000	27,04,174
(C) Other Non Current Assets	8	4,53,158	4,53,158
2 <u>Current Assets</u>			
(A) Stock In Trade	9	24,97,720	4,38,104
(B) Cash And Cash Equivalents	10	18,51,544	23,18,521
TOTAL		1,24,64,76,422	1,24,48,95,957

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)

FRN. 017483C

FOR ALSTONE TEXTILES (INDIA) LIMITED

CA. GAURAV AGARWAL

(Partner)

M. NO. 415745

ANUP VERMA

(Managing Director)

DIN.06818748

DEEPAK KUMAR

(Director)

DIN.06933359

PLACE : NEW DELHI

DATE:19.05.2016

POOJA MITTAL

(Company Secretary)

M. No. A38988

ALSTONE TEXTILES (INDIA) LIMITED
(Formerly known as Shalini Holdings Limited)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

(IN ₹)

PARTICULARS	NOTE NO.	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Revenue From Operations	11	13,75,16,744	3,41,60,055
Total Revenue		13,75,16,744	3,41,60,055
Cost of Trading Goods	12	13,59,78,394	3,12,12,140
Change in Stock In Trade	13	(20,59,615)	3,72,346
Employee Benefits Expenses	14	9,55,400	-
Other Expenses	15	8,94,482	15,69,663
Total Expenses		13,57,68,660	3,31,54,149
Profit Before Tax		17,48,084	10,05,906
Tax Expense			
Current Tax		5,44,105	3,15,465
Deferred Tax		-	-
Profit (Loss) For The Period		12,03,979	6,90,441
Earning Per Equity Share			
Basic		0.09	0.05
Diluted		0.09	0.05

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

FOR SANJEEV GAURAV & ASSOCIATES
(Chartered Accountants)
FRN. 017483C

FOR ALSTONE TEXTILES (INDIA) LIMITED

CA. GAURAV AGARWAL
(Partner)
M. NO. 415745

ANUP VERMA
(Managing Director)
DIN.06818748

DEEPAK KUMAR
(Director)
DIN.06933359

PLACE : NEW DELHI
DATE:19.05.2016

POOJA MITTAL
(Company Secretary)
M. No. A38988

ALSTONE TEXTILES (INDIA) LIMITED
(Formerly known as Shalini Holdings Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

(₹ In Lacs)

	PARTICULARS	2015-16	2014-15
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>		
	Net Profit Before Tax And Extraordinary Items	17.48	10.06
	Adjustments For :		
	Operating Profit Before Working Capital Changes	17.48	10.06
	Adjustments For :		
	Increase/Decrease In Current Assets	(20.60)	3.72
	Increase/Decrease In Current Liabilities	1.60	0.02
	Cash Generated From Operating Activities	(19.00)	13.81
	Direct Tax Paid	(3.15)	(1.36)
	Net Cash From Operating Activities	(4.67)	12.45
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Net Cash From Investment Activities	-	-
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Net Cash From In Financing Activities	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	(4.67)	12.45
	CASH & CASH EQUIVALENTS (Opening Balance)	23.19	10.74
	CASH & CASH EQUIVALENTS (Closing Balance)	18.52	23.19

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.
IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

FOR SANJEEV GAURAV & ASSOCIATES

(Chartered Accountants)
FRN. 017483C

FOR ALSTONE TEXTILES (INDIA) LIMITED

CA. GAURAV AGARWAL
(Partner)
M. NO. 415745

ANUP VERMA
(Managing Director)
DIN.06818748

DEEPAK KUMAR
(Director)
DIN.06933359

PLACE : NEW DELHI
DATE:19.05.2016

POOJA MITTAL
(Company Secretary)
M. No. A38988

Notes to the Financial Statements

Note1: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for preparation of Accounts:

The Financial Statements of the Company are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles ("GAAP") in India, mandatory accounting standards, as specified in the Companies (Accounting Standards) Rules, 2016 and the provisions of the Companies Act, 2013, to the extent applicable, and as adopted consistently by the Company.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Revised Schedule VI to the Companies Act, 2013. Based on the nature business the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Investment

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if; such a decline is other than temporary in the opinion of the management. As in case of our company such decline is presumed to be temporary hence no provision has been created.

(d) Accounting of Inventories:

- (i) Finished goods, goods for trade and stores, spares, etc. are valued at cost or net realizable value, whichever is lower. Materials and supplies held for use in production of finished goods are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.
- (ii) Goods in transit are valued at cost to date.
- (iii) 'Cost' comprises all costs of purchase. The cost formulae used is either 'first in first out', or 'specific identification', or the 'average cost', as applicable.

(e) Revenue Recognition

- (i) Revenue/Income and Cost/Expenditure are generally accounted for on accrual as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty.
- (ii) Sale of goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods and are recognized net of discounts, rebates.
- (iii) Dividend income on investments is accounted for as and when the right to receive the same is established.

(f) Employee Benefits

Company do not follow the provision of the accounting Standard-15 "Employee benefits" as the company do not have employee more than 10 personnel's. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company's employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(g) Provisions, contingents Liabilities and contingent Assets:

- (i) A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

(a) a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

(b) A possible obligation, unless the probability of outflow of resources is remote.

(iii) Contingent Assets are neither recognized, nor disclosed in the financial statements.

(h) Taxation

Provisions for current tax is made in accordance with and at the rates specified under the Income Tax Act, 1961, in accordance with Accounting Standard 22- 'Accounting for taxes on Income', issued by the Institute of Chartered Accountant of India.

(i) Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

(j) Cash and Cash Equivalentents

Cash and cash equivalentents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

Notes to Financial Statements

NOTE 2. SHARE CAPITAL

IN ₹

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Authorised Share Capital 13,000,000 (Previous Year 13,000,000) Equity Share of ₹ 10 Each	13,00,00,000	13,00,00,000
	13,00,00,000	13,00,00,000
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 12,748,000 (Previous Year 12,748,000) Equity Shares of ₹10/-	12,74,80,000	12,74,80,000
Total	12,74,80,000	12,74,80,000

2.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

2.2 The reconciliation of the number of Shares outstanding is set out Below

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Equity Shares at the beginning of the year	1,27,48,000	1,27,48,000
Add : Issued during the year	-	-
Equity Shares at the end of the Year	1,27,48,000	1,27,48,000

2.3 **Shares In The Company Held By Each Shareholder Holding More Than 5% shares**

Name of the Shareholders	AS AT		AS AT	
	31ST MARCH 2016		31ST MARCH 2015	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Avail Financial Services Limited	11.96	15,25,000	-	-
Sri Amarnath Finance Ltd.	5.57	7,10,300	5.57	7,10,300

Notes to Financial Statements

NOTE 3: RESERVE & SURPLUS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<u>Securities Premium Account</u>		
At The Beginning Of The Accounting Period	1,12,12,50,000	1,12,12,50,000
Addition during the Year	-	-
At The End Of The Accounting Period	<u>1,12,12,50,000</u>	<u>1,12,12,50,000</u>
<u>Surplus</u>		
At The Beginning Of The Accounting Period	(40,32,459)	(47,22,900)
Additions During The Year (Balance In Statement Of Profit & Loss)	12,03,979	6,90,441
<u>Transfer To Reserves</u>		
At The End Of The Accounting Period	<u>(28,28,480)</u>	<u>(40,32,459)</u>
Grand Total	1,11,84,21,520	1,11,72,17,541

CURRENT LIABILITIES:

NOTE 4 : OTHER CURRENT LIABILITIES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Expenses Payable	1,66,762	6,742
Total	1,66,762	6,742

NOTE 5 : SHORT TERM PROVISION

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Taxation	4,08,140	1,91,674
Grand Total	4,08,140	1,91,674

Notes to Financial Statements

NON CURRENT ASSETS

NOTE 6: NON CURRENT INVESTMENT

IN ₹

PARTICULARS		AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Investment in Equity Instruments			
Quoted Equity Shares			
15820200	Sital Leasing & Finance Limited of ₹ 1/- each	53,77,70,000	53,77,70,000
900000	Genesis Developers & Resorts Limited of ₹ 10/- each	9,00,00,000	9,00,00,000
Unquoted Equity Shares			
12000	Blue Bell Finance Ltd. of ₹ 10/- each	12,12,000	12,12,000
488000	Prism Securities Pvt. Ltd. of ₹ 10/- each	61,00,00,000	61,00,00,000
Total		1,23,89,82,000	1,23,89,82,000
* Aggregate amount of Quoted investments		62,77,70,000	62,77,70,000
* Aggregate amount of Market Value		1,26,28,49,490	27,49,86,000
* Aggregate amount of Unquoted Shares		61,12,12,000	61,12,12,000

NOTE 7 : LONG TERM LOAN & ADVANCES

IN ₹

PARTICULARS		AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
CAPITAL ADVANCES			
Unsecured Loan			
Loans at agreement values less instalment Standard Assets		26,92,000	26,92,000
Other Loans & Advances			
MAT Credit Entitlement		-	12,174
Total		26,92,000	27,04,174

NOTE 8: OTHER NON CURRENT ASSETS

IN ₹

PARTICULARS		AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
Balances with Revenue Authority		4,53,158	4,53,158
Grand Total		4,53,158	4,53,158

Notes to Financial Statements

NOTE 9: STOCK IN TRADE

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Stock in Trade (in respect of goods acquired for trading)	24,97,720	4,38,104
Total	24,97,720	4,38,104

* Inventories should be valued at cost or market value whichever is lower.

NOTE 10 : CASH & CASH EQUIVALENTS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Cash in Hand	6,07,702	6,99,125
Bank balance with Current account	12,43,842	16,19,396
Total	18,51,544	23,18,521

NOTE 11 : REVENUE FROM OPERATION

IN ₹

PARTICULARS	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Sale of Shares	-	8,91,495
Sale of Fabrics	13,75,16,744	3,32,68,560
Grand Total	13,75,16,744	3,41,60,055

NOTE : 12 COST OF TRADING GOODS

IN ₹

PARTICULARS	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Purchases of Shares	-	-
Purchases of fabrics	13,59,78,394	3,12,12,140
Total	13,59,78,394	3,12,12,140

Notes to Financial Statements

NOTE : 13 CHANGE IN STOCK IN TRADE

IN ₹

PARTICULARS	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Balance at the beginning of the year	4,38,104	8,10,450
Balance at the Closing of the year	24,97,720	4,38,104
Grand Total	(20,59,615)	3,72,346

NOTE : 14 EMPLOYEE BENEFITS EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Salary Expenses	9,38,898	-
Staff Welfare Expenses	16,502	-
Total	9,55,400	-

NOTE : 15 OTHER EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2015-16	PREVIOUS PERIOD 2014-15
Advertisement Expenses	59,584	59,240
- Audit Remuneration		
(a) Audit Fees	9,160	6,742
(b) Tax Audit Fees	18,232	-
Bank Charges	4,451	1,337
Board Meeting Expenses	9,928	-
Trading Expenses	850	400
Conveyance Expenses	31,463	15,369
Electricity expenses	63,570	-
Interest on taxes	12,775	15,012
Legal & Professional charges	2,49,055	1,12,360
Listing Compliance Charges	2,98,830	13,01,410
Office Rent	57,500	-
Postal Charges	12,937	7,500
Printing & Stationery	32,076	29,893
ROC Compliance Charges	26,400	20,400
Telephone expenses	7,671	-
Total	8,94,482	15,69,663

16. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
17. Balance standing to debit & credit of parties are subject to confirmation.
18. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
19. As per AS-13, all long term investments are to be carried at cost less diminution in the value except for temporary diminution.
20. As per the Provision of AS-2, Accounting of Inventories, Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued it's currently purchased all stock in trade at less value that is cost.
21. The company's business activity falls within single primary/ secondary business segment trading in fabric & textiles viz. . The disclosure requirement of Accounting standard (AS) -17 "Segment Reporting "issued by the Institute of chartered Accountants of India, therefore is not applicable.
22. Related Party Disclosures : As per Accounting Standard 18 on Related Party disclosures issued by the Institute of Chartered Accountants of India, the nature and volume of transactions of the Company during the year with the related parties are enclosed :

Name of the Related Party	Relationship	Nature of Transaction	Number of Transaction	Amount of Transaction	Amount o/s on B.S Date
Anup Verma	Managing Director of Company	Director Remuneration	12	212800	-

23. Earning per Share "AS-20" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
(A) Profit after taxation as Statement of Profit and Loss (in `)	1,203,979	690,441
(B) Weight Average number of equity Shares outstanding during the year	12,748,000	12,748,000
(C) Nominal value of Equity shares (in `)	10.00	10.00
(D) Basic Earning per Share	0.09	0.05
(E) Diluted Earning per share	0.09	0.05

24. Payment to Auditor	<u>2015-2016</u>	<u>2014-2015</u>
Audit Fee	9,160/-	6,742/-
Tax Audit Fees	9,732/-	-

- 25.** There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2016. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

**FOR SANJEEV GAURAV & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN: 017483N**

**FOR ALSTONE TEXTILES (INDIA) LIMITED
(Formerly Known as Shalini Holdings Limited)**

**CA. GAURAV AGARWAL
(Partner)
M.NO. 415745**

**ANUP VERMA
(Managing Director)
DIN: 06818748**

**DEEPAK KUMAR
(Director)
DIN: 06933359**

**PLACE: NEW DELHI
DATE: 19.05.2016**

**POOJA MITTAL
(Company Secretary)
(M. No. A38988)**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: Mr. Anup Verma, MD

(b) Nature of contracts/arrangements/transactions: Operative (Remuneration)

(c) Duration of the contracts / arrangements/transactions: Yearly

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Date(s) of approval by the Board: 13.08.2015

(f) Amount paid as advances, if any: NIL

Form No. MR-3

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,
The Members,
ALSTONE TEXTILES LIMITED
(Formerly known as Shalini Holdings Limited)
3rd Floor, 2127-28, Block- K, Gali No.- 58, Naiwala,
Gurdwara Road, Karol Bagh
New Delhi - 110005

Date of Incorporation: **25/05/1985**
Authorized Share Capital: **130,000,000.00**
Paid up Share Capital: **127,480,000.00**

We have conducted the secretarial audit of the compliance of applicable statutory provisions **Alstone Textiles Limited (Formerly Known as Shalini Holdings Limited)** hereinafter referred to as ("**the company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Alstone Textiles Limited (Formerly Known as Shalini Holdings Limited)** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st Day of March, 2016 ('Audit Period')** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Alstone Textiles Limited (Formerly Known as Shalini Holdings Limited) ('The Company')** for the financial year ended on **31st Day of March, 2016** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company during the audit period)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I/we have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India. **(Not applicable to the company during the audit period)**
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. ***Company has not complied with the provisions of Section 203 (iii) of Companies Act, 2013 for appointment of Chief Financial Officer during the audit period.***

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting however, Company does not have proof of payment of sitting fee to the directors.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: New Delhi

Date: 19.05.2016

Astik Tripathi & Associates

Astik tripathi

Proprietor

ACS No. 27667

C P No.:10384

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure- A

**To,
The Members,
ALSTONE TEXTILES LIMITED
(Formerly known as Shalini Holdings Limited)
3rd Floor, 2127-28, Block- K, Gali No.- 58, Naiwala,
Gurdwara Road, Karol Bagh
New Delhi - 110005**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

**Place: New Delhi
Date: 19.05.2016**

Astik Tripathi & Associates

**Astik tripathi
Proprietor
ACS No. 27667
C P No.:10384**

EXTRACT OF ANNUAL RETURN**(To be attached)****Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31/03/2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L65929DL1985PLC021037
ii.	REGISTRATION DATE	25/05/1985
iii.	NAME OF COMPANY	ALSTONE TEXTILES (INDIA) LIMITED Formerly known as SHALINI HOLDINGS LIMITED
iv.	CATEGORY OF COMPANY	Company limited by shares
V	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	3rd Floor, 2127-28, Block- K, Gali No.- 58, Naiwala, Gurudwara Road, Karol Bagh, New Delhi-110055
vii.	LISTED/UNLISTED	Listed
viii.	NAME & ADDRESS OF RTA	Bigshare Services Pvt. Ltd. 4E/8, First Floor, Jhandewalan Extension, New Delhi- 110055

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the
company shall be stated:-

S. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Dealing in Wholesale of Textiles	46411	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NIL

S.N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i. Category-wise share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	1016000	1016000	7.97	1016000	-	1016000	7.97	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	2610300	2610300	20.48	2610300	-	2610300	20.48	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	3626300	3626300	28.45	3626300	-	3626300	28.45	0
B. Public Shareholding									

1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	2044700	2044700	16.03	1028100	1016600	2044700	16.03	0
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholder s holding nominal share capital upto Rs. 1 lakh/2 lakh	-	52900	52900	0.41	-	52900	52900	0.41	0
ii) Individual shareholder s holding nominal share capital in excess of Rs. 1 lakh/ 2 lakh	-	7024100	7024100	55.09	6770100	254000	7024100	55.09	0
c) Others (specify)	-	-	-	-	-	-	-	-	-

Sub-total (B)(2):-	-	9121700	9121700	71.55	7798200	1323500	9121700	71.55	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	9121700	9121700	71.55	7798200	1323500	9121700	71.55	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	12748000	12748000	100	11424500	1323500	12748000	100	0

B. Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Sunshine capital limited	1,900,000	14.90	-	1,900,000	14.90	-	-
Sri Amarnath finance ltd.	710300	5.57	-	710300	5.57	-	-
Virendra jain	254,000	1.99	-	254,000	1.99	-	-
Surendra kumar jain	254,000	1.99	-	254,000	1.99	-	-
Babita jain	254,000	1.99	-	254,000	1.99	-	-
Priti jain	254,000	1.99	-	254,000	1.99	-	-
Total	3,626,300	28.43	-	3,626,300	28.43	-	-

C. Change in Promoters' Shareholding (please specify, if there is no change): NO

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	3,626,300	28.44	3,626,300	28.44
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	3,626,300	28.44	3,626,300	28.44

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2540400	19.93	2540400	19.93
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	2540400	19.93	2540400	19.93

**Shareholding of Directors
and Key Managerial
Personnel:**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	493950	3.87	493950	3.87
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	493950	3.87	493950	3.87

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

vi. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing Director, Whole -time Directors and / or Manager:

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	-----	----	----	
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 (b) Value of perquisites u/s 17(2) Income tax Act, 1961 (c) Profit in lieu of salary under section 17(3) Income tax Act,1961	Anup Verma (MD)	-	-	-	Rs. 217800/- Per Annum
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - As % of profit - others, Specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	Rs. 217800/- Per Annum
	Ceiling as per the Act	-	-	-	-	-

B. Remunerations to others Director

Particulars of Remuneration	Name of Director				Total Amount
	-----	-----	-----	-----	
1. Independent Directors • Fee for attending board committee meetings • Commission • Others, Please specify	-	-	-	-	-
Total (1)	-	-	-	-	-
2. Other Non – Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	-	-	-	-	-
Total (2)	-	-	-	-	-
Total (B) = (1+2)	-	-	-	-	-
Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/
MANAGER/WTD : Pooja Mittal (Company Secretary)**

SL. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	Pooja Mittal	-	Rs. 2,52,000/- Per Annum
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	-	-	Rs. 2,52,000/- Per Annum

(vii) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR ALSTONE TEXTILES (INDIA) LIMITED

**DEEPAK KUMAR
DIRECTOR
DIN: 06933359**

**POOJA MITTAL
COMPANY SECRETARY
Mem No.: A38988**

**DATE: 19.05.2016
PLACE: NEW DELHI**

ALSTONE TEXTILES (INDA) LIMITED

Regd. Office: 3rd Floor, 2127-28, Block-K, Gali No. 58, Naiwala, Gurdwara Road,
Karol Bagh, New Delhi-110005

CIN: L65929DL1985PLC021037

E-mail Id: alstonetextiles@gmail.com

Website: www.alstonetextiles.in

Ph. No.: 011-28755261

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the 31ST Annual General Meeting of the Company being held on Saturday, 25th Day of June, 2016 at 02.00 P.M. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi – 110005.

Signature of the Shareholder	Signature of the Proxy

- Note:**
1. The copy of Annual Report may please be brought to the Meeting Hall.
 2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
 3. Please note that no gifts will be distributed at the meeting.

ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office: 3rd Floor, 2127-28, Block-K, Gali No. 58, Naiwala, Gurdwara Road,
Karol Bagh, New Delhi-110005

CIN: L65929DL1985PLC021037

E-mail Id: alstonetextiles@gmail.com

Website: www.alstonetextiles.in

Ph. No.: 011-28755261

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: L65929DL1985PLC021037

Name of the company: ALSTONE TEXTILES (INDIA) LIMITED
(Formerly Known as Shalini Holdings Limited)

Registered office: 3rd Floor, 2127-28, Block- K, Gali No. 58, Naiwala, Gurdwara Road, Karol Bagh
New Delhi- 110005

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual general meeting of the company, to be held on Saturday, 25th Day of June, 2016 at 02.00 P.M. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi – 110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions
Ordinary Business	
1	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2016.
2	Ordinary Resolution that Mr. Deepak Kumar, retires by rotation and being eligible for re-appointment, as a Director of the Company.
3	Ordinary Resolution under Section 139 of the Companies Act, 2013 for Ratification of appointment of auditor M/s Sanjeev Gaurav & Associates, Chartered Accountants, as Statutory Auditors of the Company for the Financial year 2016-2017 and fixing their remuneration.

Signed this day of..... 20.....

Signature of shareholder

Affix Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

If undelivered, please return to:

Alstone Textiles (India) Limited

**2127-28, 3rd Floor, Block- K, Gali No. 58, Naiwala,
Gurdwara Road, Karol Bagh New Delhi- 110005**